

---

**NARROMINE SHIRE COUNCIL**  
**ORDINARY MEETING BUSINESS PAPER – 9 APRIL 2025**  
**REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY**

---

**1. INVESTMENT REPORT AS AT 31 MARCH 2025**

<b>Author</b>	Director Finance & Corporate Strategy
<b>Responsible Officer</b>	Director Finance & Corporate Strategy
<b>Link to Strategic Plans</b>	CSP – 4.3 A financially sound Council that is responsible and sustainable DP - 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council.

---

**Executive Summary**

Council's investments are made in accordance with legislative requirements and are certified as such by the Responsible Accounting Officer. This report details Council's investments as at 31 March 2025.

---

**Report**

Under the Local Government Act 1993 and Local Government (General) Regulation 2021, the Responsible Accounting Officer is required to report on Council's Investment portfolio monthly. The report must be made up to the last day of the month immediately preceding the meeting.

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

Council's investments are made in accordance with the Local Government Act 1993, Local Government (General) Regulation 2021, Ministerial Investment Order issued February 2011, the Office of Local Government's Guidelines and Council's Investment Policy.

Council's investment portfolio is managed through term deposits and the current interest rates range from 3.80% to 5.05%. During March, Council's total cash and investments decreased by \$2,153M from \$23,165M to \$21,012M. This is due to the transfer of funds from the investments to the cheque account for cash flow purposes. Council's investment portfolio as at 31 March 2025 is attached as **Attachment No. 1**.

**Financial Implications**

The 2024/25 Budget estimates the total annual Investment Revenue as \$880,000 which represents an estimated return of 4.29% and is split proportionally across General, Water and Sewer Funds and changes monthly in accordance with cash flow requirements.

**Legal and Regulatory Compliance**

- Local Government Act, 1993 – Section 625
- Local Government (General) Regulation, 2021 – Clause 212
- Council Investment Policy 2023
- Ministerial Investment Order – 12 January 2011

## **1. INVESTMENT REPORT AS AT 31 MARCH 2025 (Cont'd)**

### ***Risk Management Issues***

Council's risk management strategy is to diversify the allocation of funds across different financial institutions and government authorities based on credit ratings as per the Investment Policy. The investment portfolio is regularly reviewed to maximise investment performance and minimise risk.

### **Certification – Responsible Accounting Officer**

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2021 and Council's Investment Policy.

### **Attachments**

Investment Portfolio as at 31 March 2025 (**Attachment No. 1**).

## **RECOMMENDATION**

1. That the report regarding Council's Investment Portfolio be received and noted.
2. That the certification of the Responsible Accounting Officer be noted and the report adopted.

---

## **2. FINANCIAL REPORT – 31 MARCH 2025**

<b>Author</b>	Director Finance and Corporate Strategy
<b>Responsible Officer</b>	Director Finance and Corporate Strategy
<b>Link to Strategic Plans</b>	CSP – 4.3.1 – Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies. Delivery Program – 4.3.1.5 - Provide monthly cash balances and detailed quarterly financial reports to Council.

---

### **Executive Summary**

This report provides information to Council regarding its financial performance and position for the period ended 31 March 2025 and progress of the 2024/25 capital works program.

---

### **Report**

The financial report as 31 March 2025 has been prepared and is presented to Council as **Attachment No.2**.

## **2. FINANCIAL REPORT – 31 MARCH 2025 (Cont'd)**

This report provides information to Council regarding its actual income and expenditure for the period ended 31 March 2025 and compare it to the budgeted income and expenditure for the year. Council adopted its budget for the 2024-25 financial year as part of the Operational Plan at the June 2024 Ordinary Council Meeting.

### ***Legal and Regulatory Compliance***

*The Local Government (General) Regulation 2021* (the Regulations) clause 202, states that Council's Responsible Accounting Officer must:

- "a) establish and maintain a system of budgetary control that will enable the council's actual income and expenditure to be monitored each month and to be compared with the estimate of Council's income and expenditure; and
- b) if any instance arises where the actual income or expenditure of the council is materially different from its estimated income or expenditure, report the instance to the next meeting of Council."

### ***Financial Implications***

Variations identified in the report will be included in the next quarterly budget review for consideration and approval by Council.

### **Attachments**

Financial report as at 31 March 2025 (**Attachment No. 2**)

## **RECOMMENDATION**

1. That the financial report as at 31 March 2025 be received and noted.
2. That Council note the material variances between the actual and estimated income and expenditure identified in the report.

Barry Bonthuys  
**Director Finance & Corporate Strategy**  
**Responsible Accounting Officer**

## Attachment 1 - Investments as at 31 March 2025

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
-----------------------	-------------	-------------------------------	-------------------	--------------	------	-------------	---------

### Cash & At Call

Commonwealth Bank	AA-	Business Online Saver - at call - Interest - Special rate 3.80%	A-1+	3.80%	N/A	<b>3,012,219.54</b>	S&P Short Term
<b>TOTAL</b>						<b>3,012,219.54</b>	
<b>Percentage of Total Portfolio</b>						<b>14.34%</b>	
<b>Average Investment Yield</b>						<b>3.80%</b>	

### Term Deposits

Commonwealth Bank	AA-	Term Deposit - 06/05/2025	A-1+	4.75%	242 Days	<b>3,000,000.00</b>	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 03/06/2025	A-1+	4.73%	243 Days	<b>2,000,000.00</b>	S&P Short Term
NAB	AA-	Term Deposit - 03/07/2025	A-1+	5.05%	242 Days	<b>3,000,000.00</b>	S&P Short Term
NAB	AA-	Term Deposit - 05/08/2025	A-1+	5.05%	244 Days	<b>2,000,000.00</b>	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 05/09/2025	A-1+	4.75%	241 Days	<b>3,000,000.00</b>	S&P Short Term
NAB	AA-	Term Deposit - 01/10/2025	A-1+	4.85%	243 Days	<b>2,000,000.00</b>	S&P Short Term
NAB	AA-	Term Deposit - 24/10/2025	A-1+	4.70%	241 Days	<b>3,000,000.00</b>	S&P Short Term
<b>TOTAL</b>						<b>18,000,000.00</b>	
<b>Percentage of Total Portfolio</b>						<b>85.66%</b>	
<b>Average Investment Yield</b>						<b>4.84%</b>	

**Total Investment Portfolio**

**21,012,219.54**



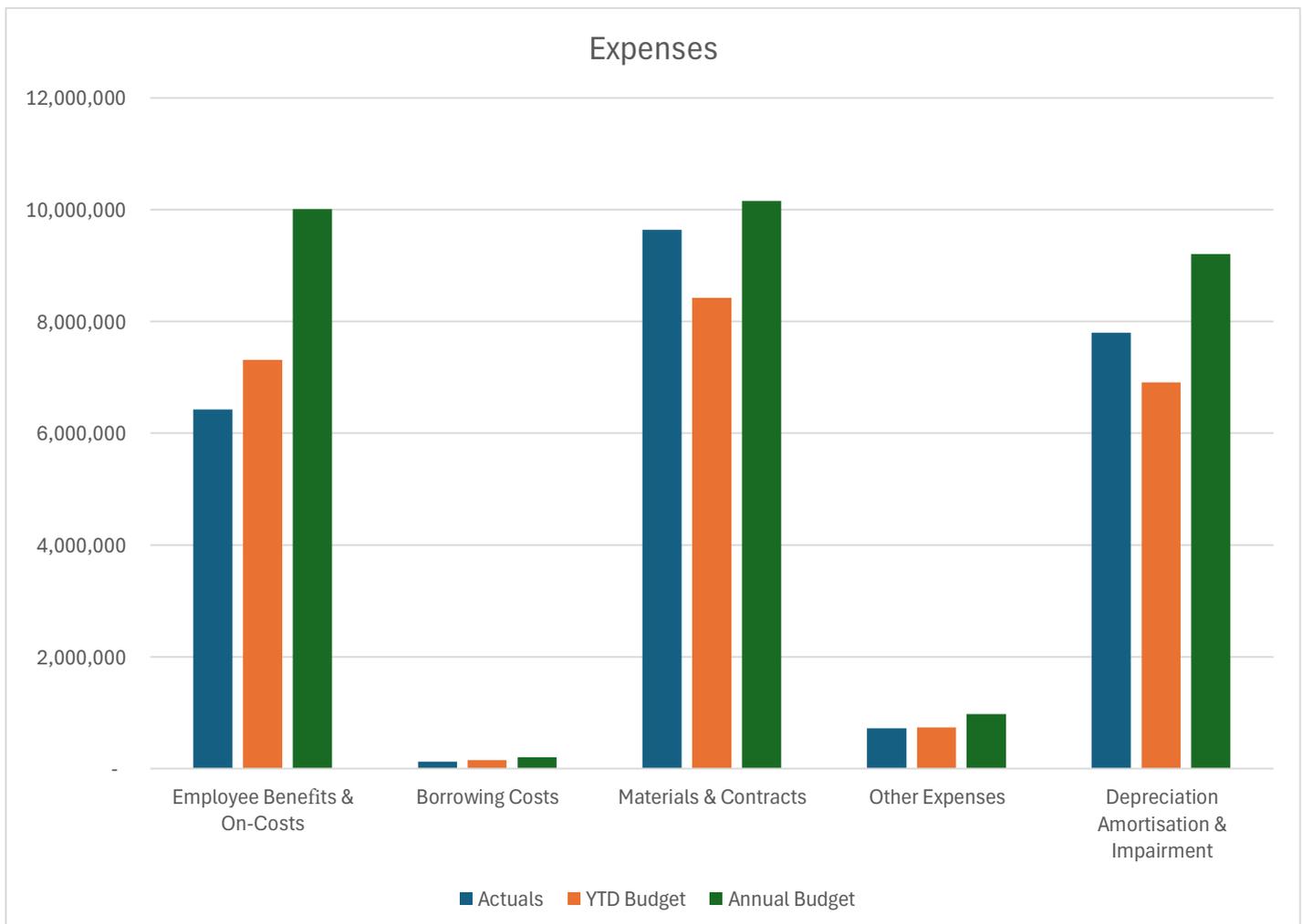
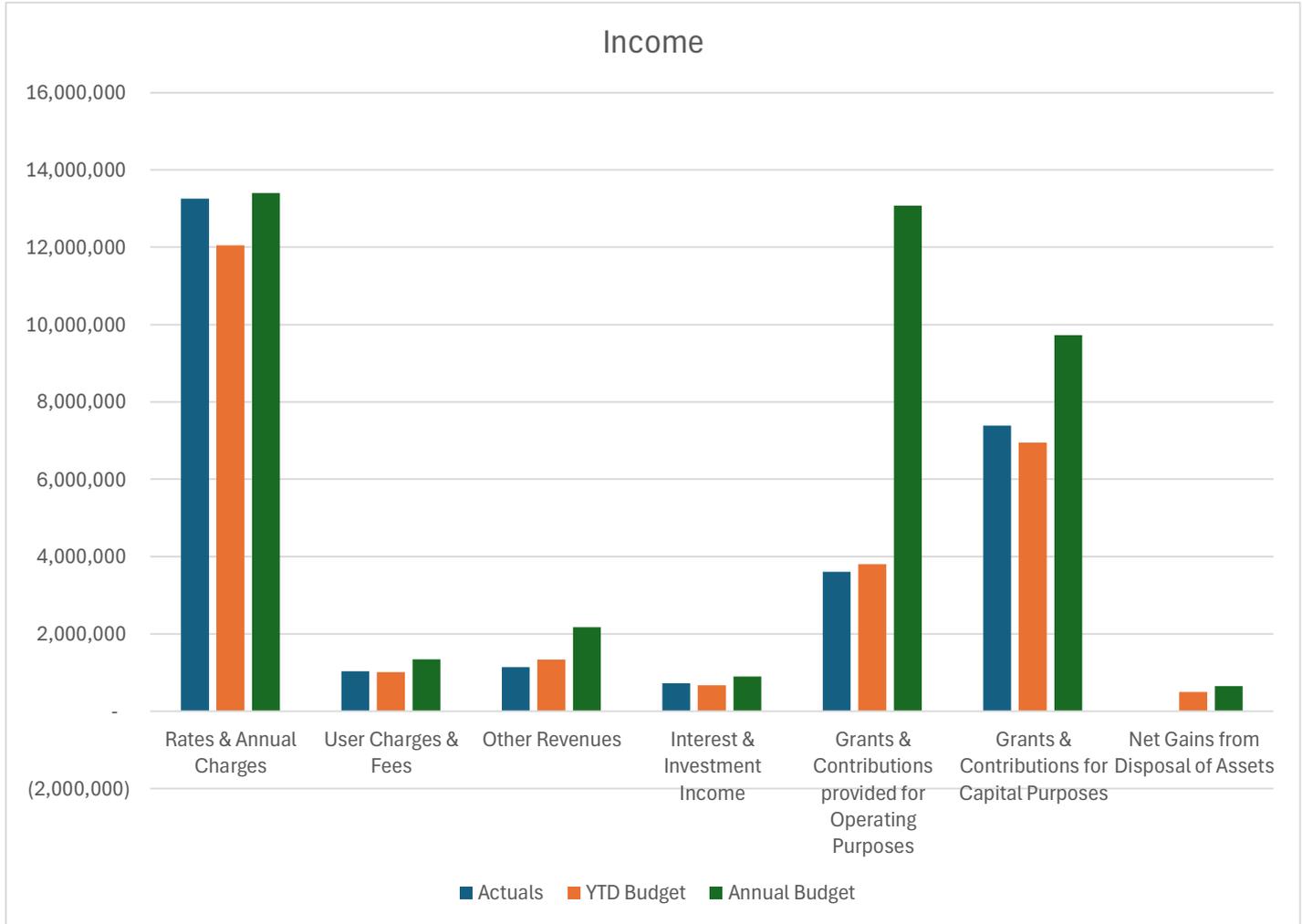
# **Financial Report**

**For the period ended  
31 March 2025**

**Narromine Shire Council**  
**Income Statement**  
for the financial year to date 31 March 2025

Resource Group	Actual YTD	YTD Budget	YTD Budget Variance %	Annual Budget	Variance \$	Variance %
<b>Income</b>						
Rates & Annual Charges	13,255,000	12,050,578	110%	13,401,000	146,000	99%
User Charges & Fees	1,037,000	1,008,750	103%	1,345,000	308,000	77%
Other Revenues	1,142,000	1,332,000	86%	2,176,000	1,034,000	52%
Interest & Investment Income	721,000	672,750	107%	897,000	176,000	80%
Grants & Contributions provided for Operating Purposes	3,604,000	3,801,750	95%	13,069,000	9,465,000	28%
Grants & Contributions for Capital Purposes	7,388,000	6,954,000	106%	9,727,000	2,339,000	76%
<i>Other Income</i>					-	
Net Gains/(Losses) from Disposal of Assets	(7,000)	492,000	-1%	656,000	663,000	-1%
<b>Income Total</b>	<b>27,140,000</b>	<b>26,311,828</b>	<b>103%</b>	<b>41,271,000</b>	<b>14,131,000</b>	<b>66%</b>
<b>Expenditure</b>						
Employee Benefits & On-Costs	6,425,000	7,315,000	88%	10,010,000	3,585,000	64%
Borrowing Costs	125,000	150,000	83%	200,000	75,000	63%
Materials & Contracts	9,645,000	8,421,692	115%	10,156,000	511,000	95%
Other Expenses	720,000	735,000	98%	980,000	260,000	73%
Depreciation Amortisation & Impairment	7,799,000	6,906,750	113%	9,209,000	1,410,000	85%
<b>Expenditure Total</b>	<b>24,714,000</b>	<b>23,528,442</b>	<b>105%</b>	<b>30,555,000</b>	<b>5,841,000</b>	<b>81%</b>
<b>Total</b>	<b>2,426,000</b>	<b>2,783,386</b>	<b>87%</b>	<b>10,716,000</b>	<b>8,290,000</b>	<b>23%</b>
<b>Net Operating Result Before Grants and Contributions Provided for Capital Purposes</b>	<b>(4,962,000)</b>	<b>(4,170,614)</b>	<b>119%</b>	<b>989,000</b>	<b>5,951,000</b>	<b>-502%</b>

**Narromine Shire Council**  
**Income and Expenses Summary**  
**for the financial year to dated 31 March 2025**



**Narromine Shire Council**  
**Budget 2024-25**  
**BALANCE SHEET**

	Actual YTD \$'000	Budget 2024-25 \$'000	Variance %
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & cash equivalents	3,073	784	391.96%
Investments	18,000	20,000	90.00%
Receivables	4,679	1,358	344.55%
Inventories	8,249	5,618	146.83%
Contract assets	0	0	0.00%
Other	0	97	0.00%
<b>Total Current Assets</b>	<b>34,001</b>	<b>27,857</b>	<b>122.06%</b>
<b>Non-Current Assets</b>			
Infrastructure, property, plant & equipment	404,379	398,133	101.57%
Investments accounted for using the equity method	406	406	100.00%
<b>Total Non-Current Assets</b>	<b>404,785</b>	<b>398,539</b>	<b>101.57%</b>
<b>TOTAL ASSETS</b>	<b>438,786</b>	<b>426,396</b>	<b>102.91%</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables	294	1,103	26.65%
Contract liabilities	0	0	0.00%
Borrowings	1,120	1,105	101.36%
Employee benefit provision	1,588	1,789	88.76%
<b>Total Current Liabilities</b>	<b>3,002</b>	<b>3,997</b>	<b>75.11%</b>
<b>Non-Current Liabilities</b>			
Borrowings	2,961	2,532	116.94%
Employee benefit provisions	54	56	96.43%
Provisions	1,986	1,544	128.63%
<b>Total Non-Current Liabilities</b>	<b>5,001</b>	<b>4,132</b>	<b>121.03%</b>
<b>TOTAL LIABILITIES</b>	<b>8,003</b>	<b>8,129</b>	<b>98.45%</b>
<b>Net Assets</b>	<b>430,783</b>	<b>418,267</b>	<b>102.99%</b>
<b>EQUITY</b>			
Accumulated Surplus	172,748	184,059	93.85%
Revaluation Reserves	258,035	234,208	110.17%
Council Equity Interest	<b>430,783</b>	<b>418,267</b>	<b>102.99%</b>
<b>Total Equity</b>	<b>430,783</b>	<b>418,267</b>	<b>102.99%</b>

**Narromine Shire Council  
Budget 2024-25  
CASH FLOW STATEMENT**

	Actual YTD \$'000	Budget 2024-25 \$'000	Variance %
<b>Cash Flows from Operating Activities</b>			
<b>Receipts:</b>			
Rates & Annual Charges	8,904	11,631	76.55%
User Charges & Fees	2,596	836	310.53%
Interest & Investment Revenue Received	1,068	882	121.09%
Grants & Contributions	6,431	21,992	29.24%
Other	715	1,945	36.76%
<b>Payments:</b>			
Employee Benefits & On-Costs	(6,453)	(10,279)	62.78%
Materials & Contracts	(10,921)	(12,813)	85.23%
Borrowing Costs	(126)	(177)	71.19%
Other	(645)	(994)	64.89%
<b>Net Cash provided (or used in) Operating Activities</b>	<b>1,569</b>	<b>13,023</b>	<b>12.05%</b>
<b>Cash Flows from Investing Activities</b>			
<b>Receipts:</b>			
Sale of Real Estate Assets	0	2,212	0.00%
Sale of Infrastructure, Property, Plant & Equipment	127	285	44.56%
<b>Payments:</b>			
Acquisition of Term Deposits	2,000	0	100.00%
Purchase of Infrastructure, Property, Plant & Equipment	(10,055)	(19,549)	51.43%
Purchase of Real Estate Assets	(2)	0	0.00%
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(7,930)</b>	<b>(17,052)</b>	<b>46.50%</b>
<b>Cash Flows from Financing Activities</b>			
<b>Receipts:</b>			
Proceeds from Borrowings & Advances	0	0	0.00%
<b>Payments:</b>			
Repayment of Borrowings & Advances	337	(1,405)	-23.99%
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>337</b>	<b>(1,405)</b>	<b>-23.99%</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(6,024)</b>	<b>(5,434)</b>	<b>110.86%</b>
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	<b>9,097</b>	<b>6,623</b>	<b>137.35%</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>3,073</b>	<b>1,189</b>	<b>258.45%</b>
<b>Investments on hand at end of the year</b>	<b>18,000</b>	<b>20,000</b>	<b>90.00%</b>
<b>Total cash, cash equivalents &amp; investments</b>	<b>21,073</b>	<b>21,189</b>	<b>99.45%</b>
<b>Representing:</b>			
- External Restrictions	14,760	10,606	139.17%
- Internal Restrictions	2,746	5,922	46.37%
- Unrestricted	3,567	4,661	76.53%
	<b>21,073</b>	<b>21,189</b>	<b>99.45%</b>

**Narrromine Shire Council**  
**Income Statement by Department**  
**for the financial year to dated 31 March 2025**

	Actual YTD	Annual Budget	Variance \$	Variance %
<b>Income</b>				
Corporate Services	8,189,000	11,917,000	3,728,000	69%
Community Services (*1)	333,000	248,000	(85,000)	134%
Development and Environmental Services (*2)	451,000	851,000	400,000	53%
Governance (*3)	124,000	102,000	(22,000)	122%
Engineering (*4)	10,741,000	20,284,000	9,543,000	53%
Waste Management	2,160,000	2,454,000	294,000	88%
Water	3,322,000	3,440,000	118,000	97%
Sewer	1,820,000	1,975,000	155,000	92%
<b>Income Total</b>	<b>27,140,000</b>	<b>41,271,000</b>	<b>14,131,000</b>	<b>66%</b>
<b>Expenditure</b>				
Corporate Services (*5)	1,747,000	1,301,000	(446,000)	134%
Community Services (*6)	1,624,000	1,744,000	120,000	93%
Development and Environmental Services	1,480,000	1,820,000	340,000	81%
Governance	1,633,000	2,499,000	866,000	65%
Engineering	13,965,000	18,275,000	4,310,000	76%
Waste Management (*7)	1,401,000	1,448,000	47,000	97%
Water	1,950,000	2,389,000	439,000	82%
Sewer (*8)	914,000	1,079,000	165,000	85%
<b>Expenditure Total</b>	<b>24,714,000</b>	<b>30,555,000</b>	<b>5,841,000</b>	<b>81%</b>
<b>Total</b>	<b>2,426,000</b>	<b>10,716,000</b>	<b>8,290,000</b>	<b>23%</b>

\*1 Grant funding received \$30k for last year's Dolly Festival and also a contribution for \$29k for this year's festival

\*2 WAP Grant (\$74k budgeted) not yet received. Significantly less section 7.12 contributions received than budgeted (actual \$76k vs \$218k budget)

\*3 Contributions received exceed budget.

\*4 Adjustments to be processed to recognise quarry income. Outstanding AGRN flood monies still to be received.

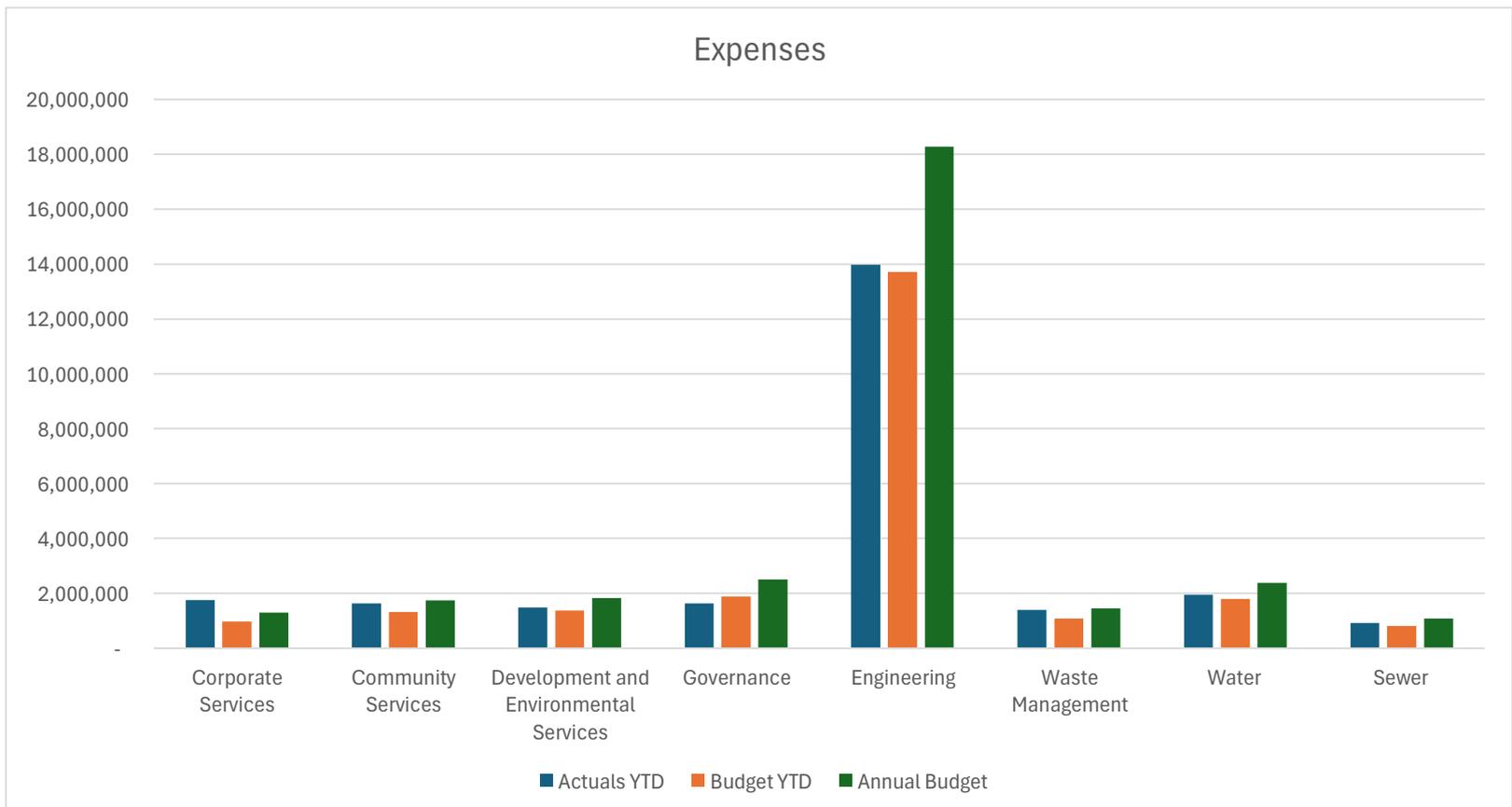
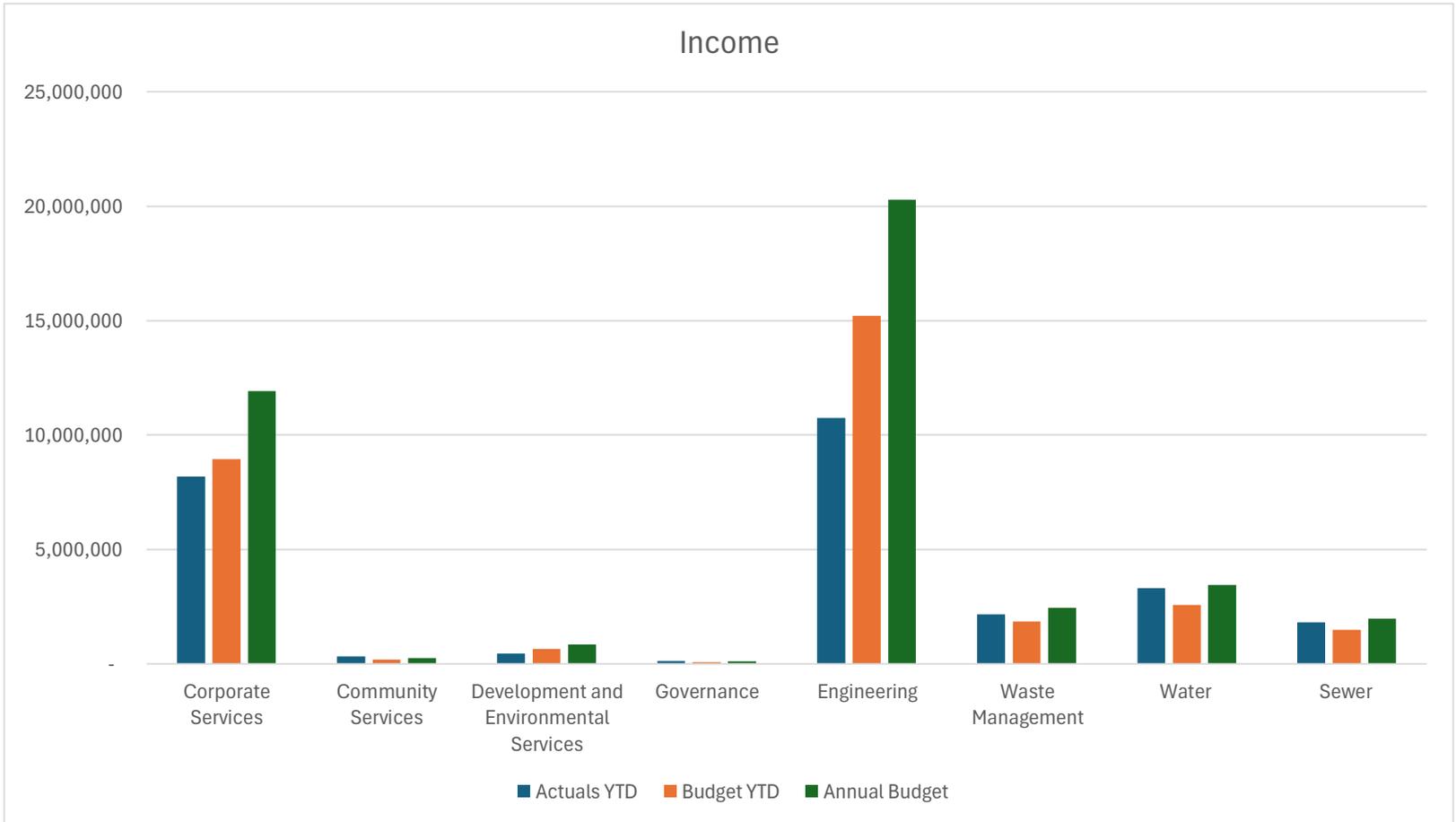
\*5 Adjustment to be processed for internal allocations.

\*6 Additional Dolly Parton Festival costs due to larger grant monies received. Contributions for Library operations paid in advance.

\*7 Asbestos cleanup costs and waste depot maintenance costs are higher than budgeted.

\*8 Costs including staff training, wages, utility costs are higher than budgeted YTD.

**Narromine Shire Council  
Income Statement by Department  
for the financial year to date 31 March 2025**



## Narromine Shire Council - Revenue and Expenditure Budget

Master Account	Actuals YTD 2025	Budget	Variance \$	Budget %
<b>Income - Operating</b>				
<b>Community Services</b>				
02400 - Saleyards	(945)	-	945	100%
02410 - Health Services	(85,666)	(116,889)	(31,223)	73%
02460 - Community Service	(435)	-	435	100%
02470 - Libraries	(82,479)	(86,549)	(4,070)	95%
02480 - Youth Services	(12,400)	(33,000)	(20,600)	38%
02600 - Tourism Operations (Note 1)	(63,699)	(4,846)	58,853	1314%
02640 - Hub-N-Spoke (Note 2)	(45,630)	(11,256)	34,374	405%
02650 - Economic Development	(30,000)	-	30,000	100%
02700 - Real Estate Development	-	(182,937)	(182,937)	0%
<b>Community Services Total</b>	<b>(321,254)</b>	<b>(435,477)</b>	<b>(114,223)</b>	<b>74%</b>
<b>Corporate Services</b>				
01100 - Corporate Services Mgmt	66,843	(473,479)	(540,322)	-14%
01110 - Financial Services	(1,255,834)	(4,619,477)	(3,363,643)	27%
01130 - IT Services	(5,844)	8,120	13,964	-72%
01150 - Human Resources Mgmt	(24,933)	(25,000)	(67)	100%
01180 - Workers Compensation Claims Mgmt	(52,886)	(53,330)	(444)	99%
02240 - Corporate Administration Buildings	(5,611)	6,826	12,437	-82%
02990 - General Purpose Revenue	(6,786,759)	(6,786,480)	279	100%
<b>Corporate Services Total</b>	<b>(8,065,025)</b>	<b>(11,942,820)</b>	<b>(3,877,795)</b>	<b>68%</b>
<b>Development and Environmental Services</b>				
01210 - Noxious Weeds Operations	-	(74,435)	(74,435)	0%
02800 - Environment	(3,683)	-	3,683	100%
02810 - Animal & Pest Control	(17,730)	(17,710)	20	100%
02830 - Building Control Services	(301,725)	(457,348)	(155,623)	66%
02831 - Building Control Services - Swim Pool Compliance	(425)	(2,898)	(2,473)	15%
02840 - Health Administration & Inspection	(3,543)	(6,999)	(3,456)	51%
02850 - Rural Fire Service Administration	(616)	(536)	80	115%
02880 - Rural Fire Service Mtce	(123,124)	(126,354)	(3,230)	97%
<b>Development and Environmental Services Total</b>	<b>(450,845)</b>	<b>(686,280)</b>	<b>(235,435)</b>	<b>66%</b>
<b>Engineering</b>				
01200 - Engineering Mgmt (Note 3)	(601,206)	(533,476)	67,730	113%
01220 - Parks & Reserves	-	(32,562)	(32,562)	0%
01240 - Sports Grounds	(673)	(1,876)	(1,203)	36%
01290 - Mining	(165,760)	(168,000)	(2,240)	99%
01340 - Rural Roads	(223,576)	(1,917,360)	(1,693,784)	12%
01341 - Flood Damaged Roads ARGN	(1,516,395)	(5,060,756)	(3,544,361)	30%
01360 - Regional Roads	(1,227,240)	(1,278,774)	(51,534)	96%
01370 - Street Lighting	(49,000)	(111,780)	(62,780)	44%
02100 - Stormwater Mgmt	(205,737)	(53,444)	152,293	385%
02190 - Aerodrome Operations	(98,819)	(101,339)	(2,520)	98%
02200 - Quarry Operations	(514,000)	(1,051,652)	(537,652)	49%
02210 - Cemetery Operations	(89,203)	(101,172)	(11,969)	88%
02220 - Plant Operations	(3,130,106)	(2,366,604)	763,502	132%
02230 - Private Works	(116,501)	(292,690)	(176,189)	40%
02260 - Buildings - Halls	-	(335)	(335)	0%
02500 - Sports Centre	(74,006)	(88,656)	(14,650)	83%
02750 - Swimming Pools	(109,049)	(41,003)	68,046	266%
03200 - Water Supply	(3,050,688)	(3,077,926)	(27,238)	99%
03201 - Water Supply - Lease Income	(1,626)	(19,104)	(17,478)	9%
03300 - Sewerage Services	(1,818,410)	(1,975,321)	(156,911)	92%
03400 - Commercial Waste Operations	(388,201)	(715,984)	(327,783)	54%
03410 - Domestic Waste Operations	(1,595,550)	(1,558,585)	36,965	102%
03420 - Waste Management	(180,919)	(179,666)	1,253	101%
<b>Engineering Total</b>	<b>(15,156,664)</b>	<b>(20,728,065)</b>	<b>(5,571,401)</b>	<b>73%</b>

<b>Governance</b>				
01010 - Elected Members Operations	(752)	-	752	100%
01020 - Governance	(690)	(1,050)	(360)	66%
04110 - Alliance of Western Councils Operations	(75,847)	(65,000)	10,847	117%
04600 - NSRAC Operations	(29,954)	(28,519)	1,435	105%
04700 - TSRAC Operations (Note 4)	(16,634)	(3,681)	12,953	452%
04900 - Trangie Memorial Hall Operations	(218)	-	218	100%
<b>Governance Total</b>	<b>(124,095)</b>	<b>(98,250)</b>	<b>25,093</b>	<b>126%</b>
<b>Income Total</b>	<b>(24,117,883)</b>	<b>(33,890,892)</b>	<b>(9,773,761)</b>	<b>71%</b>
<b>Expenditure</b>				
<b>Community Services</b>				
02280 - Community Buildings	77,756	87,977	10,221	88%
02300 - Library Buildings	86,373	112,194	25,821	77%
02400 - Saleyards	55,300	67,056	11,756	82%
02410 - Health Services	158,276	203,624	45,348	78%
02460 - Community Service	45,777	59,313	13,536	77%
02470 - Libraries	355,072	446,311	91,239	80%
02480 - Youth Services	7,978	20,452	12,474	39%
02600 - Tourism Operations	294,080	351,292	57,212	84%
02640 - Hub-N-Spoke	1,360	1,768	408	77%
02650 - Economic Development	296,529	457,064	160,535	65%
02700 - Real Estate Development	234,544	203,607	(30,937)	115%
<b>Community Services Total</b>	<b>1,613,045</b>	<b>2,010,658</b>	<b>397,613</b>	<b>80%</b>
<b>Corporate Services</b>				
01100 - Corporate Services Mgmt	238,195	377,116	138,921	63%
01110 - Financial Services	(211,688)	(1,186,111)	(974,423)	18%
01130 - IT Services	753,404	927,229	173,825	81%
01140 - Records Services	142,387	156,578	14,191	91%
01150 - Human Resources Mgmt	624,161	975,784	351,623	64%
01180 - Workers Compensation Claims Mgmt	71,571	50,594	(20,977)	141%
02240 - Corporate Administration Buildings (Note 5)	204,031	157,107	(46,924)	130%
<b>Corporate Services Total</b>	<b>1,822,061</b>	<b>1,458,297</b>	<b>(363,764)</b>	<b>125%</b>
<b>Development and Environmental Services</b>				
01210 - Noxious Weeds Operations	216,187	224,345	8,158	96%
02800 - Environment (Note 6)	143,240	67,566	(75,674)	212%
02810 - Animal & Pest Control	138,953	132,448	(6,505)	105%
02820 - Planning	256,210	290,576	34,366	88%
02830 - Building Control Services	19,268	16,765	(2,503)	115%
02840 - Health Administration & Inspection	96,153	105,471	9,318	91%
02850 - Rural Fire Service Administration	545,912	654,223	108,311	83%
02870 - State Emergency Service	18,105	16,633	(1,472)	109%
02880 - Rural Fire Service Mtce	45,485	126,342	80,857	36%
<b>Development and Environmental Services Total</b>	<b>1,479,512</b>	<b>1,634,369</b>	<b>154,857</b>	<b>91%</b>
<b>Engineering</b>				
01190 - Depot - Store Operations	284,933	264,225	(20,708)	108%
01200 - Engineering Mgmt	1,551,826	2,114,005	562,179	73%
01220 - Parks & Reserves	1,768,492	1,757,648	(10,844)	101%
01240 - Sports Grounds (Note 7)	273,768	204,087	(69,681)	134%
01250 - Bridges - Local Rds	138,031	159,403	21,372	87%
01270 - Bridges - Regional Rds	117,077	66,477	(50,600)	176%
01290 - Mining (Note 8)	128,178	50,000	(78,178)	256%
01320 - Urban Streets	1,183,307	887,605	(295,702)	133%
01340 - Rural Roads	2,916,111	3,836,940	920,829	76%
01341 - Flood Damaged Roads ARGN	2,753,567	3,902,099	1,148,532	71%
01360 - Regional Roads	875,916	1,039,928	164,012	84%
01370 - Street Lighting	72,775	126,025	53,250	58%
01380 - Road Structures	10,648	13,025	2,377	82%
02100 - Stormwater Mgmt	385,501	474,995	89,494	81%
02110 - Public Amenities	117,705	146,297	28,592	80%

02190 - Aerodrome Operations	770,665	865,078	94,413	89%
02200 - Quarry Operations	704,630	1,274,852	570,222	55%
02210 - Cemetery Operations	143,701	119,995	(23,706)	120%
02220 - Plant Operations	1,760,315	2,140,850	380,535	82%
02230 - Private Works	196,932	145,010	(51,922)	136%
02260 - Buildings - Halls	201,886	232,089	30,203	87%
02320 - Depot Buildings (Note 9)	130,845	67,363	(63,482)	194%
02500 - Sports Centre	126,942	119,772	(7,170)	106%
02750 - Swimming Pools	602,236	598,582	(3,654)	101%
03200 - Water Supply	1,709,893	2,389,085	679,192	72%
03300 - Sewerage Services	913,584	1,078,990	165,406	85%
03400 - Commercial Waste Operations	254,960	190,636	(64,324)	134%
03410 - Domestic Waste Operations	1,012,851	1,111,631	98,780	91%
03420 - Waste Management	121,997	82,316	(39,681)	148%
<b>Engineering Total</b>	<b>21,229,271</b>	<b>25,459,008</b>	<b>4,229,737</b>	<b>83%</b>
<b>Governance</b>				
01000 - Executive Services	919,709	1,455,334	535,625	63%
01010 - Elected Members Operations	139,415	273,712	134,297	51%
01020 - Governance	391,388	539,532	148,144	73%
04110 - Alliance of Western Councils Operations	8,388	37,366	28,978	22%
04600 - NSRAC Operations	27,602	20,388	(7,214)	135%
04700 - TSRAC Operations	4,226	13,312	9,086	32%
04900 - Trangie Memorial Hall Operations	26	-	(26)	100%
<b>Governance Total</b>	<b>1,490,753</b>	<b>2,339,644</b>	<b>848,891</b>	<b>64%</b>
<b>Expenditure Total</b>	<b>27,634,642</b>	<b>32,901,976</b>	<b>5,267,334</b>	<b>84%</b>
<b>Total</b>	<b>3,516,757</b>	<b>(988,916)</b>	<b>(4,506,427)</b>	<b>-356%</b>
<b>Income - Capital</b>				
<b>Community Services</b>				
02280 - Community Buildings	(8,011)	(278,964)	(270,953)	0%
02300 - Library Buildings	(84,283)	(400,000)	(315,717)	21%
02700 - Real Estate Development	(67,471)	(412,173)	(344,702)	16%
<b>Community Services Total</b>	<b>(159,765)</b>	<b>(1,091,137)</b>	<b>(931,372)</b>	<b>15%</b>
<b>Corporate Services</b>				
02240 - Corporate Administration Buildings	(52,677)	(150,000)	(97,323)	100%
<b>Corporate Services Total</b>	<b>(52,677)</b>	<b>(150,000)</b>	<b>(97,323)</b>	<b>100%</b>
<b>Engineering</b>				
01220 - Parks & Reserves (Note 10)	(63,384)	(9,826)	53,558	645%
01240 - Sports Grounds	(20,642)	-	20,642	100%
01320 - Urban Streets	(20,000)	(15,000)	5,000	133%
01340 - Rural Roads	(299,256)	(2,894,913)	(2,595,657)	10%
01360 - Regional Roads	(110,564)	(3,272,533)	(3,161,969)	3%
02100 - Stormwater Mgmt	(249,268)	(1,923,713)	(1,674,445)	13%
02110 - Public Amenities	-	(14,774)	(14,774)	0%
02190 - Aerodrome Operations	(170,100)	-	170,100	100%
02500 - Sports Centre	(126,504)	(155,188)	(28,684)	82%
02750 - Swimming Pools	(30,000)	-	30,000	100%
03200 - Water Supply	(239,500)	(200,000)	39,500	120%
<b>Engineering Total</b>	<b>(1,329,218)</b>	<b>(8,485,947)</b>	<b>(7,156,729)</b>	<b>16%</b>
<b>Income Total</b>	<b>(1,541,659)</b>	<b>(9,727,084)</b>	<b>(8,185,424)</b>	<b>16%</b>
<b>Total</b>	<b>1,975,100</b>	<b>(10,716,000)</b>	<b>(12,691,852)</b>	<b>-18%</b>

**Notes relating to material variances:**

1. Additional funding received under Vibrant Streets Festival Funding for Dolly Parton Festival.
2. Additional rent payments received for the Hub N Spoke building
3. Funding received for the Bridge Loading Assessments from Restart NSW
4. Council contribution to the TSRAC operations 2024-25.
5. Significant repairs to Chambers building
6. Additional expenditure due to asbestos cleanup/disposal

7. Additional maintenance required on sports grounds
8. Additional community grant amounts paid under the Alkane Community Fund.
9. Significant maintenance to depot buildings
10. Additional funding received under the Community Assets Program for the upgrade of Mungery Hall.

CAPITAL WORKS PROGRAM 2024/25						
Asset Class	Town	Project Description				
			Actuals	Annual Budget	Variance	Budget %
Corporate and Financial Services	Shire	Capital Contingency Fund	116,144	200,000	83,856	58%
<b>Total Corporate and Financial Services</b>			<b>116,144</b>	<b>200,000</b>	<b>83,856</b>	<b>58%</b>
Buildings	Narromine	Council Chamber - Rear Shed Flooring	-	20,000	20,000	0%
Buildings	Shire	Mungery Hall Upgrade (CAP 023)	-	278,964	278,964	0%
Buildings	Narromine	Narromine Sports Air Conditioner Replacement (CAP013)	20,331	19,384	- 947	105%
Buildings	Narromine	Narromine Rotary Park Furniture & Carpark Upgrade (CAP013)	99,146	98,862	- 284	100%
Buildings	Narromine	Cale Oval - CCTV Installation (Section 7.12 Contributions)	14,000	14,000	-	100%
Buildings	Narromine	Customer and Payment Centre - Awning (Roof Patio)	516	18,000	17,484	3%
Buildings	Narromine	Depot Upgrade - Improved Storage, Automated Gates, Awning, Generator, Switchboard	94,429	80,000	- 14,429	118%
Buildings	Trangie	Library Extension - Local Roads and Community Infrastructure Program Phase 4	13,644	220,000	206,356	6%
Buildings	Narromine	Library Upgrade - Local Roads and Community Infrastructure Program Phase 4	94,025	180,000	85,975	52%
Buildings	Narromine	Council Chambers Roof Replacement - Local Roads and Community Infrastructure Program Phase 4	2,800	370,000	367,200	1%
<b>Total Buildings</b>			<b>338,891</b>	<b>1,299,210</b>	<b>960,319</b>	<b>26%</b>
Cemeteries	Narromine	Narromine Cemetery (Dappo Road) Toilet Block	13,529	4,746	- 8,783	285%
Cemeteries	Narromine	Baby Graves Upgrade	-	25,000	25,000	0%
Cemeteries	Narromine	Headstone Slabs	-	6,000	6,000	0%
Cemeteries	Trangie	Landscape and Upgrades	-	15,000	15,000	0%
<b>Total Cemeteries</b>			<b>13,529</b>	<b>50,746</b>	<b>37,217</b>	<b>27%</b>
IT Services	Narromine	Civica eServices	14,508	20,000	5,492	73%
IT Services	Narromine	Optic Fibre Cable Network - Stage 3	36,316	35,000	- 1,316	104%
IT Services	Narromine	Virtual Hardware Server Replacement - Main Site and Disaster Recovery Site	125,014	125,000	- 14	100%
IT Services	Narromine	Records System Upgrade to CM10	14,790	15,000	210	99%
IT Services	Narromine	UPS (Battery Back-up) Replacements	-	25,000	25,000	0%
IT Services	Narromine	Street Watch CCTV Server Upgrade	17,000	17,000	-	100%
<b>Total IT Services</b>			<b>207,628</b>	<b>237,000</b>	<b>29,372</b>	<b>88%</b>
Real Estate Development	Trangie	Subdivision & Development of Derribong St Trangie Land	260,484	239,057	- 21,427	109%
Real Estate Development	Narromine	Industrial Estate Land Development - Business Planning Freight Exchange	57,570	412,173	354,603	14%
Real Estate Development	Narromine	Residential Land Development - 36 Jones Circuit	1,177,342	1,177,342	-	100%
<b>Total Real Estate Development</b>			<b>1,495,396</b>	<b>1,828,572</b>	<b>333,176</b>	<b>82%</b>
Recreation Facilities	Narromine	Fowler Engine Restoration	-	5,000	5,000	0%
Recreation Facilities	Narromine	Pool Upgrade Works - Fencing, Benches & Seating, Entrance Landscaping	86,576	88,161	1,585	98%
Recreation Facilities	Narromine	Stronger Country Communities Round 5 - SCCF5 - 00281 - Upgrade Public Facilities Dundas Park	70,681	7,387	- 63,294	957%
Recreation Facilities	Narromine	Narromine Sports Centre Roof and Gutter Capital Upgrade (CAP013)	5,925	5,925	-	100%
<b>Total Recreation Facilities</b>			<b>163,182</b>	<b>106,473</b>	<b>- 56,709</b>	<b>153%</b>

CAPITAL WORKS PROGRAM 2024/25						
Asset Class	Town	Project Description				
			Actuals	Annual Budget	Variance	Budget %
Roads	Narromine	Gainsborough and Tullamore Roads Intersection Upgrade - Turning and Slip Lanes (LRCIP Phase 4)	2,289	1,887	- 402	121%
Roads	Narromine	Burraway Street Upgrade (Gravel Resheeting Program - LRCIP Phase 3)	54,963	12,650	- 42,313	434%
Roads	Shire	Rural Roads - Resources For Regions - Round 9 - R4R9 - Road Resheeting & Sealing Across The Shire	537,332	982,197	444,865	55%
Roads	Narromine	2023-24 FAGS - Narromine Foothpths - Cycleways - Pedestrian Facility (Budget Only)	-	87,926	87,926	0%
Roads	Trangie	2023-24 FAGS - Trangie Foothpths - Cycleways - Pedestrian Facility (Budget Only)	-	43,963	43,963	0%
Roads	Tomingley	2023-24 FAGS - Tomingley Foothpths - Cycleways - Pedestrian Facility (Budget Only)	-	14,654	14,654	0%
Roads	Narromine	2023-24 FAGS - Derribong Street - New Footpath Construction	35,755	289,425	253,670	12%
Roads	Shire	2023-24 FAGS - Rural Roads Gravel Resheet Program (Budget Only)	53,733	360,500	306,767	15%
Roads	Shire	Rural Roads - Rural Culvert Replacement Program	44,333	116,699	72,366	38%
Roads	Trangie	Truck Wash Upgrade - Restart NSW Funding (RNSW2331)	15,190	2,968	- 12,222	512%
Roads	Narromine	Roads to Recovery - Narromine Kerb & Gutter - A'Beckett St	3,070	180,000	176,930	2%
Roads	Narromine	Tullamore Road (McGrane Way) Improvements - Reconstruction, Widening and Resealing 2km of Road (LRCIP Phase 4)	524,729	524,729	-	100%
Roads	Narromine	Upgrade of Bus Stops (Country Passenger Transport Infrastructure Funding)	6,170	15,000	8,830	41%
Roads	Shire	Betterment Improvement Program- Tomingley	29,384	45,977	16,593	64%
Roads	Shire	Betterment Improvement Funding - Momo Road	3,649	184,800	181,151	2%
Roads	Shire	Betterment Improvement Funding - Lincoln Lane	301,431	335,382	33,951	90%
Roads	Shire	Betterment Improvement Funding - Jobs Road	-	2,822	2,822	0%
Roads	Shire	Betterment Improvement Funding - Herrings Lane	52,888	132,199	79,311	40%
Roads	Shire	Betterment Improvement Funding - Hamilton's Road	76,288	231,441	155,153	33%
Roads	Shire	Betterment Improvement Funding - Fairview Road	4,068	365,257	361,189	1%
Roads	Shire	Betterment Improvement Funding - Haberworth Road	-	9,408	9,408	0%
Roads	Shire	Betterment Improvement Funding - Frecklingtons Road	252,139	249,026	- 3,113	101%
Roads	Shire	Betterment Improvement Funding - Farrendale Road	-	73,382	73,382	0%
Roads	Shire	Betterment Improvement Funding - Euromedah Road	-	24,460	24,460	0%
Roads	Shire	Betterment Improvement Funding - Eureka Road	-	22,848	22,848	0%
Roads	Shire	Gainsborough Road - Tomingley Intersection Widening and Land Acquisition	-	40,000	40,000	0%
Roads	Narromine	Towards Zero Rd2 - Tullamore Road (McGrane Way) Curve Safety Improvements 30km-33km	11,963	50,000	38,037	24%
Roads	Narromine	FAGS 2024-25 170 Algalah Kerb and Gutter Remediation	-	30,000	30,000	0%
Roads	Shire	FAGS 2024-25 Roads Reseal, Resheeting and Upgrades	367,203	1,000,000	632,797	37%
Roads	Shire	Roads Reseal, Resheeting and Upgrades (Regional and Local Roads Repair Program Funding)	1,402,927	2,000,000	597,073	70%
Roads	Shire	FAGS 2024-25 Guard Rails Replacement and Ugrades	-	200,000	200,000	0%
<b>Total Roads</b>			<b>3,779,504</b>	<b>7,629,600</b>	<b>3,850,096</b>	<b>50%</b>
Sewer	Trangie	Sewer Treatment Plant Capital Upgrade - Trangie	4,701	247,774	243,073	2%
Sewer	Trangie	New Switch Boards - 4 Stations	104,711	240,000	135,289	44%
Sewer	Trangie	Upgrade of SPS 4	-	60,000	60,000	0%
Sewer	Shire	Minor Capital Works	-	24,487	24,487	0%
Sewer	Shire	Telemetry Upgrade High End Servers, Drives and Software	6,698	20,000	13,302	33%
<b>Total Sewer</b>			<b>116,110</b>	<b>592,261</b>	<b>476,151</b>	<b>20%</b>

CAPITAL WORKS PROGRAM 2024/25						
Asset Class	Town	Project Description				
			Actuals	Annual Budget	Variance	Budget %
Stormwater	Narromine	Drainage - Meringo Street Narromine	69,055	72,336	3,281	95%
Stormwater	Trangie	Trangie Lined and Unlined Open Channel Drain - Capital Program	-	14,605	14,605	0%
Stormwater	Tomingley	Lined & Outlined Open Channel Drain - Capital Program	-	10,000	10,000	0%
Stormwater	Narromine	Resources For Regions - Round 9 - R4R9 - Narromine Northern Catchment Storm Water Project - Stage 1	1,166,532	1,923,713	757,181	61%
<b>Total Stormwater</b>			<b>1,235,587</b>	<b>2,020,654</b>	<b>785,067</b>	<b>61%</b>
Waste Management	Trangie	Trangie Transfer Station Design	22,218	25,000	2,782	89%
Waste Management	Narromine	2 X Fire fighting tanks including pumps and sprays - Waste Facilities	37,553	32,862	- 4,691	114%
Waste Management	Narromine	Security upgrades extra cameras - Waste Facilities	4,555	22,830	18,275	20%
Waste Management	Narromine	CCTV	8,914	80,000	71,086	11%
<b>Total Waste Management</b>			<b>73,240</b>	<b>160,692</b>	<b>87,452</b>	<b>46%</b>
Water Supply	Narromine	Resources For Regions Round 9 - R4R9 - Narromine Northern Zone Water Pressure Booster System	196,534	200,000	3,466	98%
Water Supply	Narromine	Concept and Detailed Design WTP	-	1,091	1,091	0%
Water Supply	Shire	Network Mains Replacement	105,252	202,155	96,903	52%
Water Supply	Trangie	Harris Street Main Replacement and Relocation of Treated Water Standpipe	-	67,980	67,980	0%
Water Supply	Shire	Water Quality Online Monitoring Systems	28,379	27,825	- 554	102%
Water Supply	Tomingley	Water Tank (Alkane Fund)	165,321	140,000	- 25,321	118%
Water Supply	Tomingley	Installation of Generator at Tomingley Water Treatment Plant (Alkane Fund)	20,205	15,000	- 5,205	135%
Water Supply	Tomingley	Installation of Smart Meter Receiver (Alkane Fund)	10,669	15,000	4,331	71%
Water Supply	Tomingley	Installation of Satelite Internet Connection (Alkane Fund)	2,588	12,000	9,412	22%
<b>Total Water Supply</b>			<b>528,948</b>	<b>681,051</b>	<b>152,103</b>	<b>78%</b>
Plant and Equipment	Narromine	New and Replacement - Plant and Vehicles 24/25	926,162	3,270,013	2,343,851	28%
Plant and Equipment	Trangie	New Loader for Waste Depot	-	380,000	380,000	0%
<b>Total Plant and Equipment</b>			<b>926,162</b>	<b>3,650,013</b>	<b>2,723,851</b>	<b>25%</b>
<b>GRAND TOTAL</b>			<b>8,994,321</b>	<b>18,456,272</b>	<b>9,461,951</b>	<b>49%</b>

**Narromine Shire Council - Loans Balances at 31 March 2025**

<b>Loan Description</b>	<b>Financial Institution</b>	<b>Amount Borrowed</b>	<b>Loan Drawdown</b>	<b>Loan Expiry</b>	<b>Interest Rate</b>	<b>Repayment Amount</b>	<b>Repayment Timing</b>	<b>Total Principal Outstanding</b>
Loan 73 - Medical Centre Expansion	Commonwealth Bank	200,000.00	9/02/2018	9/02/2028	4.00%	\$ 6,091.42	Quarterly	\$ 68,570.90
Loan 74 - Narromine Aerodrome Re-Seal	ANZ Bank	112,221.74	3/04/2012	3/04/2027	3.66%	\$ 4,062.13	Quarterly	\$ 34,938.88
Loan 75 - Narromine Aerodrome Industrial Development	Commonwealth Bank	752,000.00	12/06/2019	12/06/2025	2.71%	\$ 34,060.32	Quarterly	\$ 33,829.25
Loan 81 - Narromine Residential Sky Park Land Development	T/Corp	1,940,000.00	15/06/2020	15/06/2026	1.16%	\$ 83,796.07	Quarterly	\$ 415,359.72
Loan 82 - Narromine Aerodrome Industrial Development	T/Corp	1,100,000.00	18/05/2020	12/06/2025	1.14%	\$ 47,483.96	Quarterly	\$ 235,403.27
Loan 83 - Plant & Equipment Narromine & Trangie Waste Depots	Commonwealth Bank	112,414.74	29/06/2020	29/06/2026	1.95%	\$ 4,974.88	Quarterly	\$ 24,515.67
Loan 84 - Waste - Capital Improvements	ANZ Bank	166,205.74	7/04/2022	7/04/2028	3.26%	\$ 7,376.03	Quarterly	\$ 90,609.08
Loan 85 - Residential Land Development - Dappo Road	T/Corp	1,100,000.00	28/06/2022	28/06/2032	4.51%	\$ 34,317.96	Quarterly	\$ 844,869.36
Loan 86 - Industrial Hub and Freight Exchange Development	T/Corp	1,270,000.00	31/03/2023	31/03/2033	4.34%	\$ 39,305.83	Quarterly	\$ 1,057,863.90
Loan 87 - Jones Circuit Property Purchase	T/Corp	1,300,000.00	23/10/2024	23/10/2034	5.18%	\$ 41,846.36	Quarterly	\$ 1,274,988.64
<b>Total</b>		<b>\$ 8,052,842.22</b>						<b>\$ 4,080,948.67</b>